

YEAR IN REVIEW

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Stock Listing
NASDAQ Global Select Market Symbol RVSB
Transfer Agent
Broadridge Corporate Issuer Solutions, Inc.
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Gina Williams

Riverview
BANCORP, INC.



RIVERVIEW BANCORP, INC. ANNUAL REPORT 2014

FINANCIAL HIGHLIGHTS

FOR THE YEAR ENDED March 31:

(Dollars in thousands, except share data)

	2014	2013	2012
Interest income	\$ 26,804	\$ 32,932	\$ 39,532
Interest expense	2,568	3,485	5,865
Net interest income	24,236	29,447	33,667
Provision for (recapture of) loan losses	(3,700)	900	29,350
Net interest income after provision for (recapture of) loan losses	27,936	28,547	4,317
Non-interest income	8,367	8,873	6,827
Non-interest expense	31,961	34,758	34,423
Income (loss) before income taxes	4,342	2,662	(23,279)
Provision (benefit) for income taxes	(15,081)	29	8,378
Net income (loss)	\$19,423	\$2,633	\$(31,657)
Average # of common shares outstanding	22,367,174	22,342,541	22,317,933

PER COMMON SHARE

Net income (loss)	\$ 0.87	\$ 0.12	\$ (1.42)
Cash dividends	—	—	—
Book value	4.36	3.49	3.36
Closing price	3.43	2.64	2.26

FISCAL YEAR END BALANCES

Assets	\$ 824,521	\$ 777,003	\$ 855,998
Loans, net	520,937	520,369	664,888
Deposits	690,066	663,806	744,455
Shareholders' equity	97,978	78,442	75,607

Total # of common shares outstanding	22,471,890	22,471,890	22,471,890
Full-time equivalent employees	219	238	224
Number of banking facilities	19	19	18

FINANCIAL RATIOS

Return on average assets	2.46%	0.33%	(3.64%)
Return on average common equity	23.73	3.41	(30.19)
Net interest margin	3.37	4.06	4.33
Efficiency ratio	98.03	90.70	85.01
Non-performing assets to total assets	2.64	4.73	7.35
Allowance for loan losses to total loans	2.35	2.92	2.91
Equity to assets at period end	11.88	10.10	8.83

For complete financial details and other information, please see the 2014 Riverview Bancorp, Inc. 10-K.

Dear Shareholders, Employees, and Friends:

This past year has been a year of strength and renewal for Riverview. We have strengthened our balance sheet during a tough economy, updated our delivery mechanisms, improved our asset quality, and we recently celebrated our seventh consecutive profitable quarter.

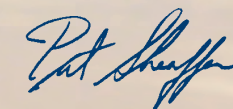
Our employee-owners have a renewed focus on delivering the best community banking service available, and their revitalized effort is centered on those that give us strength - our customers and our communities. It is due to them that we are thriving, as Riverview employee-owners donate thousands of hours and resources in support of charitable, educational, and community causes.

As the only bank headquartered in Clark County, and the largest community bank in the Portland/Vancouver area, Riverview occupies a unique position in our markets. We have nineteen banking offices in Southwest Washington, Northwest Oregon, and throughout the Columbia River Gorge. We are “90 plus one” years-active in this region. Additionally, we are home to *Riverview Asset Management Corp.*, which manages over \$360 million in customer assets. We are a financial company, and we are also caring citizens of a magnificent part of this great country.

Financial highlights of the past year were:

- Total assets increased \$48 million, from \$777 million to \$825 million
- Net income was \$19.4 million, included the return of \$15.1 million of Deferred Tax Asset
- Our lending team originated close to \$200 million of new loans
- Deposits increased \$26 million for the fiscal year ended March 31, 2014
- Non-performing assets shrunk from 4.7% to 2.6% of total assets

We are exceedingly grateful to our customers who believe in community banking and what it does for customers and local communities. As always, we appreciate the talent, energy, and loyalty of our first class employee-owners, directors and management team who remain committed to our mission of delivering the best community banking experience in the region. We thank you for your continued support and loyalty.



Patrick Sheaffer
Chairman and Chief Executive Officer



Ronald A. Wysaske
President and Chief Operating Officer