

Riverview
BANCORP, INC.



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Stock Listing
NASDAQ Global Select Market Symbol RVSB
Transfer Agent
Broadridge Corporate Issuer Solutions, Inc.
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YEAR IN REVIEW



FINANCIAL HIGHLIGHTS

FOR THE YEAR ENDED March 31:

(Dollars in thousands, except share data)

	2013	2012	2011
Interest income	\$ 32,932	\$ 39,532	\$ 43,214
Interest expense	3,485	5,865	8,052
Net interest income	29,447	33,667	35,162
Provision for loan losses	900	29,350	5,075
Net interest income after provision for loan losses	28,547	4,317	30,087
Non-interest income	8,873	6,827	7,889
Non-interest expense	34,758	34,423	31,496
Income (loss) before income taxes	2,662	(23,279)	6,480
Provision for income taxes	29	8,378	2,165
Net income (loss)	\$2,633	\$(31,657)	\$4,315
Average # of common shares outstanding	22,342,541	22,317,933	18,341,191

PER COMMON SHARE

Net income (loss)	\$ 0.12	\$ (1.42)	\$ 0.24
Cash dividends	—	—	—
Book value	3.49	3.36	4.76
Closing price	2.64	2.26	3.04

FISCAL YEAR END BALANCES

Assets	\$ 777,003	\$ 855,998	\$ 859,263
Loans, net	520,369	664,888	672,609
Deposits	663,806	744,455	716,530
Shareholders' equity	78,442	75,607	106,944
Total # of common shares outstanding	22,471,890	22,471,890	22,471,890
Full-time equivalent employees	238	224	238
Number of banking facilities	19	18	18

FINANCIAL RATIOS

Return on average assets	0.33%	(3.64%)	0.51%
Return on average common equity	3.41	(30.19)	4.29
Net interest margin	4.06	4.33	4.64
Efficiency ratio	90.70	85.01	73.16
Non-performing assets to total assets	4.73	7.35	4.65
Allowance for loan losses to total loans	2.92	2.91	2.18
Equity to assets at period end	10.10	8.83	12.45

For complete financial details and other information, please see the 2013 Riverview Bancorp, Inc. 10-K.

Dear Shareholders, Employees, and Friends:

There is no question that our marketplace has transitioned over the last five years, adapting and growing as the national and local economies improve slowly but surely. Riverview has proven resilient during this time, and, today, we see healthy commerce throughout our market in the Southwest Washington and Portland-metropolitan region once again. The Bank is strong and safe, cash liquidity abundant, and our customers are busier and more confident. So confident, in fact, that the Bank's pledge to originate \$100 million of loans in our communities over twelve months was achieved in only ten. This fiscal year, we renew our commitment to local lending, raising the bar to \$150 million.

Your Bank is a community bank. We care about our local cities and our gorgeous countryside. We invest in local business, support local schools and finance local people. Riverview employees donate thousands of hours per year in support of charitable, educational, and community causes, and this past fiscal year was no exception. We salute them for their civic pride – the cornerstone of our organization and our community.

This past year, Riverview had many notable achievements:

- In May 2013, we celebrated 90 years of local banking.
- The Company had fiscal year profits of \$2.6 million.
- Assets totaled \$777 million. Core customer deposits were 94% of total deposits.
- Risk-based capital was a strong 15.3%, up from 12.1% last year.
- Our new Gresham branch has been open for a year and its growth rate continues to accelerate.
- Our non-performing assets shrunk from 7.4% of assets to 4.7%.
- We upgraded our core processing computer system to a more efficient and effective solution, leveraging our ability to provide customers with the right products at the right time.

As we celebrate 90 years in business, we thank our customers and shareholders for their steadfast support during some tough times. We appreciate the talent, energy, and loyalty of our first class employee-owners, directors and management team who remain committed to delivering the best community banking experience in the region. Thank you.



Patrick Sheaffer
Chairman and Chief Executive Officer



Ronald A. Wysaske
President and Chief Operating Officer