



Information Technology solutions
that **impact** our future.



Annual Report 2001

Information technology is about people. What people have in their minds—their knowledge—is the basis for the unprecedented IT advances of recent years. **These advances are not just about doing old things in new ways. They’re also about doing entirely new things—changing how business and government work for people.**

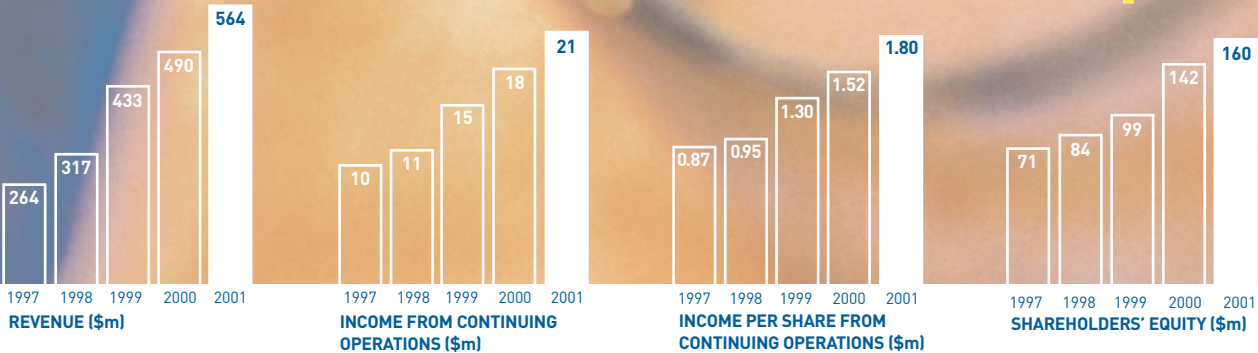
That’s impact.

CACI is about information technology—improving the performance of our government and commercial clients through information technology services and products. With more capabilities serving a wider base of clients, CACI’s revenues increased by 15% to \$564 million—bottom line performance for our shareholders and customers. That’s impact, too.

CACI’s Impact: Performance, Business, People

Our people are the essence of CACI. Every hour of every day, some **5,000 CACI employees at locations around the globe** are applying today’s incredible technological advances in our core lines of business: systems integration, managed network services, document technology, engineering services, and marketing systems. And that’s impact, too—measurable gains for our clients in serving their customers and constituents.

This annual report demonstrates CACI’s impact: On our shareholders through solid financial performance; By our people who are putting their expertise to work on behalf of our clients who, in turn, are delivering the benefits of IT advances to people everywhere. The following pages show how CACI makes it happen.



FINANCIAL HIGHLIGHTS

Income Statement Data (in thousands, except per share)

Year ended June 30,	2001	% Change	2000
Revenue	\$563,810	15%	\$490,473
Operating Income	37,340	16%	32,192
Income from Continuing Operations*	20,756	18%	17,598
Net Income	22,301	-42%	38,412
Diluted Income per Share from Continuing Operations	\$1.80	18%	\$1.52
Equivalent Shares	11,528		11,577

Balance Sheet Data (in thousands, except percents)

June 30,	2001	2000
Total Assets	\$284,731	\$235,997
Working Capital	77,939	62,493
Shareholders' Equity	160,204	141,969
Return on Equity**	13.7%	14.6%

*In December, 1999, the Company sold the net assets of the COMNET products business. See Note 12 to Consolidated Financial Statements.
**Based on Income from Continuing Operations

To my fellow Shareholders,

We at CACI take pride in the performance of our company this past fiscal year despite the shock of the catastrophic events that forever changed our world on September 11, 2001. As we enter our 40th year of business, the tragedies of that day will not diminish our resolve or deter our progress in continuing to build on the many positive accomplishments of fiscal year 2001.

The events that took place in New York, Washington, and Pennsylvania have appalled us and affected all of our lives. We are reminded that corporate strategies, business plans, and financial results pale when compared to the senseless loss of so many innocent fathers and mothers, husbands and wives, sons and daughters, sisters and brothers, relatives and friends. We at CACI are fortunate that all our employees who were in New York City or at the Pentagon that day are safe. Our thoughts and prayers, however, are with all of those who have suffered the loss of a loved one, friend or coworker.

RECORD FINANCIAL PERFORMANCE

For CACI, this was a year of progress and achievement—progress in the ongoing implementation of our growth strategy and achievement of major milestones. We registered stronger overall growth than in FY2000, and set records for revenue, income from continuing operations, and diluted income per share from continuing operations. And, we achieved significant milestones in our efforts to grow key areas of our company and, more importantly, to increase shareholder value.

For FY2001, CACI's revenue exceeded one half a billion dollars, reaching a record high of \$564 million, up 15 percent over FY2000's revenue of \$491 million. Operating income was a record \$37 million, up 16 percent over last year's record of \$32 million. Income from continuing operations was \$21 million, or \$1.80 per diluted share, up 18 percent over the \$18 million, or \$1.52 per diluted share, in FY2000. Our cash flow, as measured by earnings before interest, taxes, depreciation, and amortization (EBITDA), was \$52 million, or 9.1 percent of our revenue, up 17 percent over the \$44 million, or 9.0 percent reported last year. Our fundamentals remain sound and continue to provide us with the financial resources necessary for the continuing growth and profitability of CACI.

Dr. J.P. (Jack) London
Chairman of the Board,
President, and
Chief Executive Officer

L. Kenneth Johnson
President, U.S. Operations,
CACI, INC.-FEDERAL

GROWING CAPABILITIES THAT PROVIDE MORE OPPORTUNITIES

Our growth and record results were driven by enhanced capabilities in our major lines of business, continuing successful penetration of strategic markets, and delivery of quality solutions for our valued clients. We won every prime contract that was recompeted this fiscal year and achieved significant internal growth throughout our domestic operations. Our managed network services revenue increased 56 percent as a result of strong internal growth and our acquisition of the federal services business of net.com. Our engineering services revenue grew 17 percent, due in part to our growing volume of work for the U.S. intelligence community. Our largest line of business, systems integration, also continued to grow, bolstered by more work within the military intelligence community and in upgrading financial management and human resource systems. And, our United Kingdom (UK) operations delivered their most successful year ever, sustaining their leadership in the geo-demographic marketplace and branching into the government and transportation sectors. Overall, the growth this past fiscal year brought us new clients within the federal government, established us as a key participant in providing capabilities and solutions to the intelligence community, and expanded our UK client base.

Our progress and achievements have come from implementing the growth strategy we have been pursuing since late 1999: sustain our internal growth by maintaining our current base of business; accelerate our new business development, especially in our higher growth, higher margin lines of business such as managed network services and systems integration; and continue to accomplish strategic, accretive acquisitions that complement our capabilities and expand our customer base. In the highly competitive marketplace in which we operate, our recent progress has placed us in a significantly stronger position than just a few years ago. The growth in our capabilities and size over the last five years has given us the ability to compete not only for larger opportunities but also ones that are more profitable and longer in duration. We are now able, for example, to compete for more sophisticated opportunities in both the national

Gregory R. Bradford
President, CACI Information
Solutions (Chief Executive,
CACI Limited)

and military intelligence communities. We also have entered and are competing in areas of increasing strategic interest in the defense market such as command, control, communications, computers, intelligence, surveillance, and reconnaissance (C4ISR) and space. We are able to compete for new business that will ultimately improve financial and human resource systems throughout the federal government. We have become a leading provider of information assurance solutions to many government agencies and corporations, protecting the network world around us from intruders. The results we have produced since we outlined our growth strategy show that we are on the right path to achieving \$1 billion in annual sales while building and enhancing shareholder value.

“America is a nation full of good fortune, with so much to be grateful for, but we are not spared from suffering. In every generation, the world has produced enemies of human freedom. They have attacked America because we are freedom’s home and defender, and the commitment of our fathers is now the calling of our time.”

— President George W. Bush, September 14, 2001

OUR COMMITMENT

The attacks on the World Trade Center and Pentagon underscore the need for a strong national defense against a new kind of threat— terrorism. CACI will contribute to that defense through established relationships with the Department of Defense and federal civilian agencies that play significant roles in our nation’s security, and by providing solutions for the national and military intelligence communities.

Our Board of Directors, our management team, and our employees are committed to supporting the implementation of the national strategy to combat global terrorism and protect our nation. That support has always been a part of CACI, and it will continue to be as, in President Bush’s words, we answer the call for our country to bring new life to the commitment of our forefathers.



Dr. J.P. (Jack) London
Chairman of the Board, President,
And Chief Executive Officer,
CACI International Inc



Photo: Paul J. Richards

The Pentagon, Washington, D.C.
September 12, 2001

The people of CACI offer our deepest sympathies to the survivors of those who perished in the terrorist attacks of September 11, 2001. We salute the ultimate courage of those who responded attempting to save others. We are privileged to participate in the protection of America, her people, and her freedoms.



Impact: Managed Network Services

The U.S. State Department's Bureau of Information Resource Management (IRM) selected CACI as prime contractor when it consolidated several contracts into one for providing Local Area Networks and Wide Area Networks (LAN/WAN) services. CACI's support under the contract extends from State's headquarters facilities in Washington to U.S. embassies and foreign-service posts throughout the world, with services that include operational support, networks and computer support, equipment installation services, engineering services, and logistics support.

That gives State the advantage of streamlined management control in procuring technical support services, plus the increased responsiveness and improved coordination of IRM's single point of contact with CACI. These gains are critical for services that have to respond to State's high-pressure needs and worldwide operational requirements.



"CACI's LAN/WAN services for the State Department build on our expertise in designing, developing, installing, operating, and maintaining global network and communications infrastructures. We see a bright future and long-term relationship with State, our nation's lead foreign affairs agency in this era of unprecedented international tensions and opportunities."

– Bill McGinnis, Vice President, Business Division



To work smarter today, organizations must be able to communicate with anyone, anywhere, any time. That's why CACI is so often the provider of choice for network services that support a full array of voice, data, and video applications. From modeling and simulation to performance management, we design, implement, and operate high-performance network environments that respond to every business need—because today that's required for high-impact communication.

Impact: Systems Integration

CACI has automated resource-management functions for the U.S. Army Materiel Command (AMC) with RM-Online, a secure Web-based system. AMC uses it to track their \$13 billion budget and to manage logistics and manpower readiness. With RM-Online, **AMC analysts do less searching and more analysis because the right data is at their fingertips.** Comptrollers gain more timely financial reports. The system automatically uses historic data to indicate future financial outcomes. And collaboration is unparalleled, with secure links for instantaneous exchange between need-to-know and in-the-know users.

The Army Test and Evaluations Command (ATEC) and a key intelligence agency also selected RM-Online as their model resource-management system. ATEC added new functionality, which CACI cross-applied to AMC's system for mutual benefit that's virtually without limits.



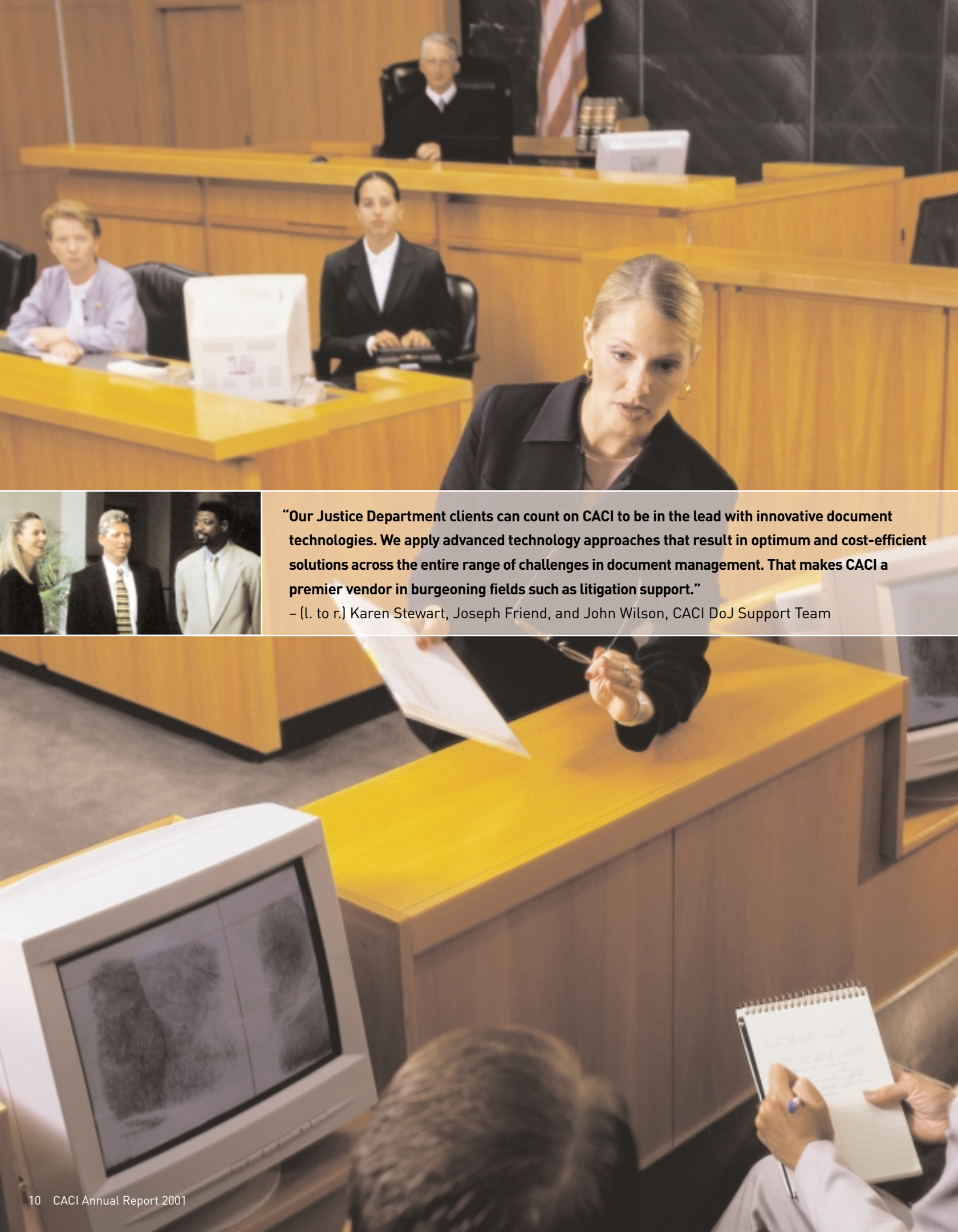
"I doubt that any government or commercial business systems integration work could be more complex than what CACI has provided for the Army Materiel Command. Our success here, where we're continually winning end-users' rave reviews, positions us to succeed anywhere."

– Ravi Dankanikote, CACI director of financial systems



In the Information Age, business and government must respond to the imperative for new alliances, globalization, and 24/7 operations. How? By seamlessly linking discrete IT infrastructures . . . disparate hardware and software . . . legacy systems and emerging technologies. CACI is unsurpassed as a comprehensive systems integrator. Our solutions provide the right blend of Web-enabling technologies and integrated software applications to best meet clients' specific needs, maximizing cost-effectiveness, scalability, and impact.





“Our Justice Department clients can count on CACI to be in the lead with innovative document technologies. We apply advanced technology approaches that result in optimum and cost-efficient solutions across the entire range of challenges in document management. That makes CACI a premier vendor in burgeoning fields such as litigation support.”
– (l. to r.) Karen Stewart, Joseph Friend, and John Wilson, CACI DoJ Support Team

Impact: Document Management Technology

CACI’s broad-based litigation support critically aided the U.S. Department of Justice (DOJ) in winning favorable 2001 rulings with billions of dollars at stake. On the DOJ/Navy A-12 litigation, **CACI’s Automated Document Imaging and Indexing System (ADIIS)**—a document management solution that collects, processes, and retrieves enormous quantities of data—helped win a judgment whose value may exceed \$2 billion.

In the “Winstar” family of 130+ related cases—involving nearly 50 million pages of documents and collectively worth more than \$30 billion—CACI solutions for system support and information technologies helped DOJ limit damages to a fraction of claimed amounts and repeatedly win appeals. They also helped DOJ’s Winstar managers win the U.S. attorney general’s Excellence in Information Technology Award.



The information explosion can have the impact of a knowledge explosion, too—if documents get to the right people, at the right time, for the right reasons. CACI helps clients do it right; our tools, technologies, and people “right-size” automation of document management and administration. In legal, criminal justice, medical, financial, and other document-intensive fields, we ensure that information storage and retrieval is fast, efficient, secure, and on-target.

Impact: Engineering Services

The U.S. Navy's Office of Naval Research selected CACI to lead an engineering solution for the remote asset identification system that's being tested in its congressionally sponsored Geotrack Program. Geotrack employs pulsed emissions for ultra-wideband (UWB) data systems, which allows it to operate at a power about 9,000 times less than a cell phone's power. The application offers a covert, jam resistant ability to give precise position coordinates and condition monitoring of critical global military assets, such as hazardous materials and munitions.

That confers a clear benefit and competitive edge, with reduced life cycle costs, enhanced security, and less need for personnel contact with dangerous materials—advantages that provide attractive opportunities for wider use on behalf of government and commercial clients.



“Geotrack responds to a need by the Navy that couldn't be met with existing technology. CACI's track record made us the company that could best facilitate the delivery of this innovative, robust ultra-wideband solution for total asset visibility of mission-essential resources.”
– Jeff Renard and Russ Tice, Geotrack project managers



Today, investors and taxpayers expect companies and government units to use resources—human, material, and technological—more creatively and efficiently than ever before. CACI helps clients meet and exceed these expectations with engineering services that include integrated logistics support, simulation and programming services, prototype development and integration, and software design and integration. The impact on clients extends to the bottom line: reduced costs and increased productivity.





Impact: Information Assurance

The U.S. national airspace system is a jewel in the crown of the nation's critical infrastructure. **The welfare of the country's defense and economy depends heavily on the system's security and integrity.** The safeguarding of that welfare is entrusted to the Federal Aviation Administration. The FAA, in turn, entrusts the security architecture for remote management of its infrastructure—consisting of tens of thousands of assets, from radar installations to airport landing lights—to CACI.

The information security architecture that CACI designed for the FAA in 1998 is relevant, powerful, and scalable today. This architecture continues to serve the agency well, as it migrates from monitoring its worldwide assets to remotely controlling and, eventually, even repairing them.



"What CACI's information assurance practice is all about is securing clients' assets on a cost-effective basis. While others may chase information security technologies for their own sake, we stay focused on business and mission-critical needs. That's our approach to government and commercial engagements alike."
– Dan Doe, information assurance technical director

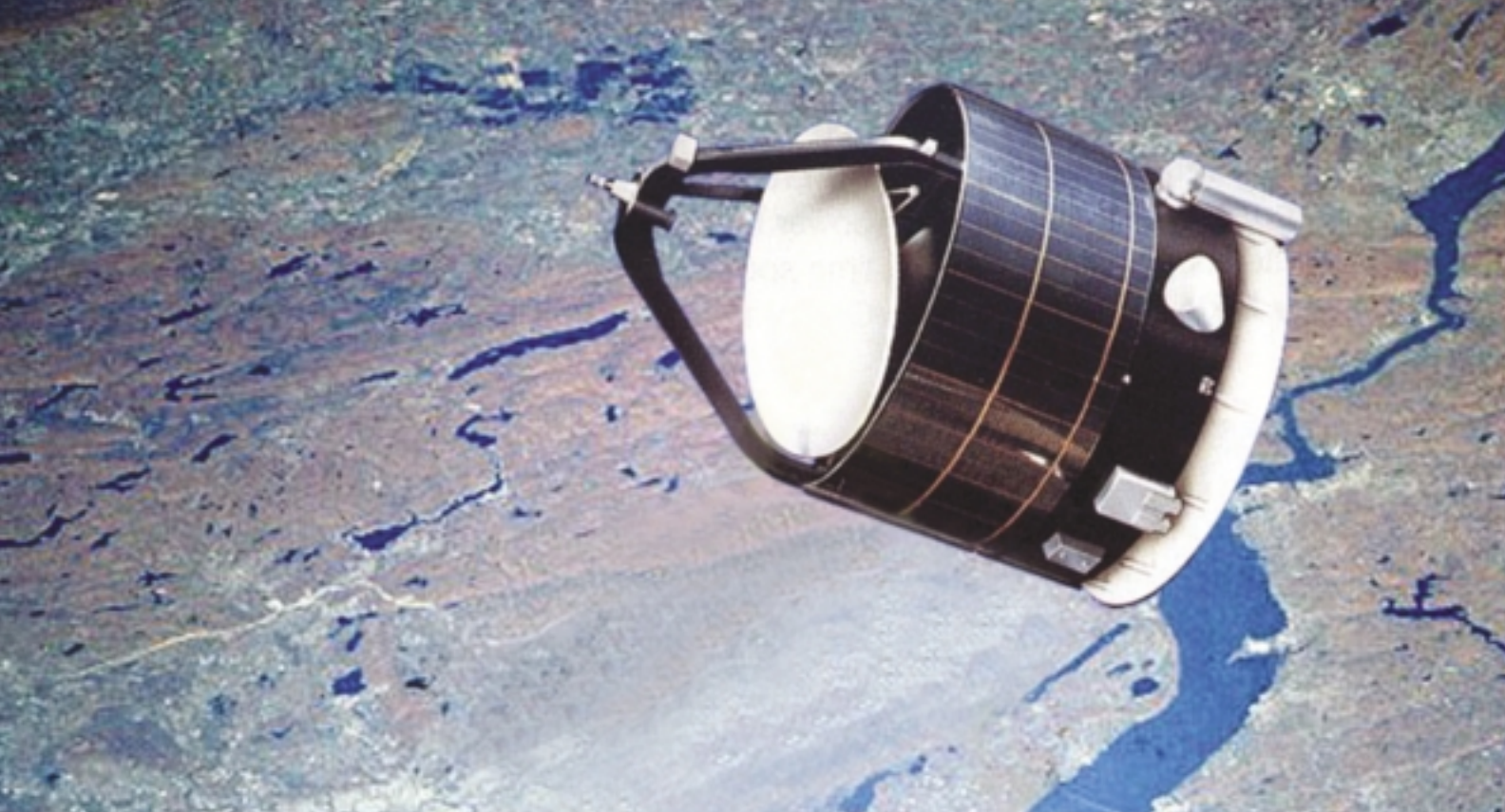


Assured information delivery and storage is one of the greatest challenges in a world of unprecedented technologies and unpredictable threats. CACI responds with information assurance services that have maximum impact: provided in the exact configurations that meet each client's desired level of confidence in security. From enterprise-wide security solutions to risk assessment of networks and systems, we ensure that vital information is available only to those who should have it.

Impact: Intelligence Solutions

The U.S. intelligence community relies on CACI for solutions that span the intelligence life cycle: tasking, collection, analysis & exploitation, reporting & production, and dissemination. For both the national intelligence agencies and defense intelligence units, our solutions contribute to a broad range of efforts, with our support extending from the war fighter on the battlefield to command structures in Washington. To accomplish this, CACI combines capabilities from all of our diverse lines of business.

As a participant in realizing the national vision of more robust intelligence capabilities, CACI adds value to one of the country's most critical efforts in the new century. We are proud to play a part in the nation's worldwide intelligence leadership, supporting our people around the globe and a reinvigorated homeland defense.



“Our quick-reaction capabilities respond to demanding requirements of the intelligence community. When clients require a solution to a critical intelligence task in as little as 72 hours, they know CACI’s team—expert in key areas such as signals intelligence and electronic warfare—will be there to meet or exceed those requirements.”

– CACI executive vice president Gail E. Phipps



To mitigate threats and win wars against sophisticated enemies, the U.S. must possess unsurpassed, high-impact intelligence systems. The intelligence community relies on CACI for solutions that span a wide range of intelligence pursuits. In providing expertise based on 30 years of superior performance in activities required for intelligence successes today, CACI is contributing to a dramatic expansion of capabilities for the entire intelligence community—and positioning the company as a major player in a growing intelligence systems market.

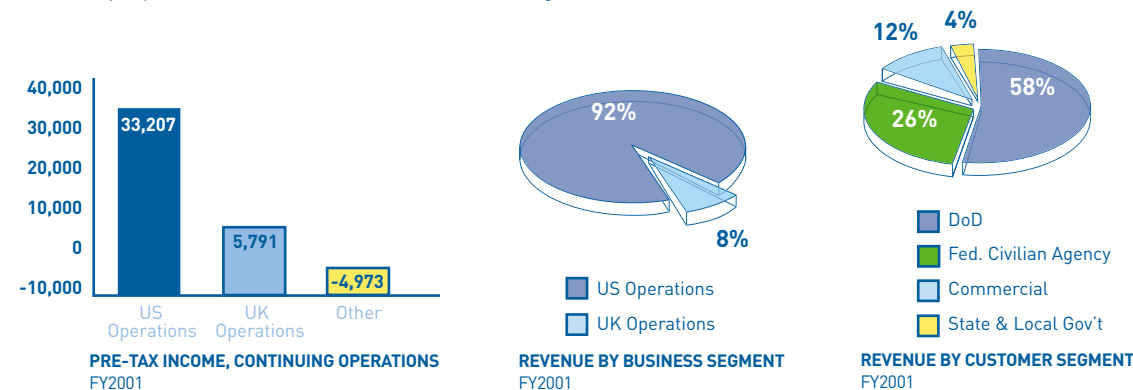


CONSOLIDATED STATEMENTS OF OPERATIONS

(Dollars and shares in thousands, except per share amounts)

Years ended June 30,	2001	2000	1999
Revenue	\$563,810	\$ 490,473	\$ 433,449
Costs and Expenses			
Direct costs	343,992	288,378	254,486
Indirect costs and sellings expenses	168,335	157,936	140,770
Depreciation and amortization	8,823	8,038	7,366
Goodwill amortization	5,320	3,929	3,224
Operating expenses	526,470	458,281	405,846
Operating income	37,340	32,192	27,603
Interest expense	3,315	3,346	3,713
Income from continuing operations			
before income taxes	34,025	28,846	23,890
Income taxes on continuing operations	13,269	11,248	9,336
Income from continuing operations	20,756	17,598	14,554
Discontinued Operations			
Loss from operations of discontinued COMNET Products Division			
(loss applicable income tax benefit)	-	(320)	(384)
Gain on disposal of COMNET Products Division, Including provision of \$118 for operating losses during phase-out period (less applicable income taxes of \$855 and \$13,512)	1,545	21,134	-
Net income	\$ 22,301	\$ 38,412	\$ 14,170
Basic earnings per share			
Average shares outstanding	11,317	11,310	10,896
Income from continuing operations	\$ 1.83	\$ 1.56	\$ 1.34
Net income	\$ 1.97	\$ 3.40	\$ 1.30
Diluted earnings per share			
Average shares outstanding	11,528	11,577	11,220
Income from continuing operations	\$ 1.80	\$ 1.52	\$ 1.30
Net income	\$ 1.93	\$ 3.32	\$ 1.26

The financial statements should be read in conjunction with the financial statements and notes thereto included in the Company's Form 10-K to the Securities and Exchange Commission.



CONSOLIDATED BALANCE SHEETS

(Dollars in thousands, except share and per share amounts)

June 30,	2001	2000
Assets		
Current assets		
Cash and equivalents	\$ 14,842	\$ 4,931
Accounts receivable		
Billed	114,953	98,178
Unbilled	11,038	12,404
Total accounts receivable	125,991	110,582
Deferred income taxes	407	235
Deferred contract costs	1,456	1,488
Prepaid expenses and others	8,562	7,372
Total current assets	151,258	124,608
Property and equipment, net	15,685	15,039
Accounts receivable, long-term	13,686	11,136
Goodwill	88,895	75,402
Other assets	12,898	7,024
Deferred income taxes	2,309	2,788
Total assets	\$ 284,731	\$ 235,997
Liabilities and Shareholders' Equity		
Current liabilities		
Accounts payable	\$ 7,532	\$ 7,087
Other accrued expenses	28,322	23,843
Accrued compensation and benefits	26,866	24,458
Income taxes payable	156	1,707
Deferred income taxes	6,421	5,021
Total current liabilities	69,297	62,116
Note payable, long-term	48,888	28,263
Deferred rent expenses	1,286	1,025
Other long-term obligations	116	125
Shareholders' equity	4,940	2,500
Common stock		
\$.10 par value, 40,000,000 shares authorized, 15,286,000 and 15,007,000 shares issued	1,529	1,501
Capital in excess of par	24,797	19,716
Retained earnings	159,298	136,997
Cumulative currency translation adjustments	(4,486)	(2,584)
Treasury stock, at cost (3,884,000 and 3,526,000 shares)	(20,934)	(13,662)
Total shareholders' equity	160,204	141,968
Total liabilities and shareholders' equity	\$ 284,731	\$ 235,997

The financial statements should be read in conjunction with the financial statements and notes thereto included in the Company's Form 10-K to the Securities and Exchange Commission.

DIRECTORS AND EXECUTIVE OFFICERS

Directors

Dr. J. P. London (1981)³

Chairman of the Board, President, and CEO, CACI International Inc

Peter A. Derow (2000)¹

Non Executive Vice Chairman, Dice, Inc., Director: Global Decisions Group, LLC, GlobalSpec, Netscan iPublishing, 101 Communications, LLC, MediaMap, Inc.

Richard L. Leatherwood (1996)^{1 2}

Corporate Director, Dominion Resources, Inc.

Dr. Warren R. Phillips (1974)^{1 3}

Professor, Government and Politics, University of Maryland, Chief Executive Officer, Maryland Moscow, Inc., Partner AMBO

Charles P. Revoile (1993)^{2 3}

Legal and business consultant. Former Senior Vice President, General Counsel and Secretary, CACI International Inc

Dr. Glenn Ricart (1998)¹

Executive Vice President and Chief Technology Officer, CenterBeam, Inc., Outside Director First USA Financial Services

Vincent L. Salvatori (1998)²

Former Chairman of the Board, Dynamic Engineering, Inc.

William B. Snyder (1996)^{1 2 3}

General Partner, Merastar Partners Limited Partnership, Board Member of Doctors' Preferred Inc.

Richard P. Sullivan (1996)^{2 3}

President and CEO, Cargill Detroit Corporation

John M. Toups (1993)^{2 3}

Corporate Director, Halifax Corporation, NVR, Inc., and GTSI.

[] Denotes year elected/appointed a director of the Company

¹ Member of Audit Committee

² Member of Compensation Committee

³ Member of Executive Committee

Executive Officers

Dr. J. P. London

Chairman of the Board, President, and Chief Executive Officer

L. Kenneth Johnson

President, U.S. Operations, CACI, INC.-FEDERAL

Gregory R. Bradford

President, CACI Information Solutions (Chief Executive, CACI Limited)

Jeffery P. Elefante

Executive Vice President, General Counsel & Secretary

Stephen L. Waechter

Executive Vice President, Chief Financial Officer and Treasurer

SHAREHOLDER INFORMATION

Annual Meeting

The 2001 annual meeting will be held at 9:30 am EST, November 29, 2001 at:
The Fairview Park Marriott
3111 Fairview Park Drive
Falls Church, VA 22042

Common Stock

CACI International trades on the NASDAQ Stock Market under the symbol CACI. The ranges of high and low sales prices for each quarter during fiscal years 2001 and 2000 were as follows:

Quarter	2001		2000	
	High	Low	High	Low
1st	\$25.50	\$16.75	\$23.63	\$20.25
2nd	\$24.50	\$19.13	\$24.00	\$19.75
3rd	\$28.13	\$22.19	\$30.25	\$20.75
4th	\$47.00	\$26.63	\$30.13	\$18.25

As of August 31, 2001, there were approximately 637 holders of record of CACI International common stock, and 11,433,174 shares outstanding.

Shareholder Services

All questions concerning registered shareholder accounts and stock transfer matters, including name or address changes, transfers, and other services should be directed CACI's transfer agent and registrar:

American Stock Transfer and Trust Corporation
59 Maiden Lane
New York, NY 10007
(800) 937-5449

Independent Auditors

Deloitte & Touche LLP
1750 Tysons Boulevard
McLean, VA 22102

Annual Report on Form 10-K

The annual report on Form 10-K to the Securities and Exchange Commission may be obtained, without charge by addressing a request to:

CACI International Inc
Investor Relations
1100 North Glebe Road
Arlington, VA 22201

The CACI International 2001 Annual Report is available from the CACI Website at <http://www.caci.com>. In addition, financial results, corporate news releases, and other public CACI documents can also be found via that address.

Additional Information

Inquiries from institutional investors, financial analysts, and portfolio managers should be directed to:

David L. Dragics, Director, Investor Relations
(703) 841-7835
ddragics@caci.com

Inquiries from individual shareholders and registered representatives should be directed to:

Mary Peevy, Investor Relations
(703) 841-7835
mpeevy@caci.com

Inquiries from the financial and other media should be directed to:

Jody Brown, Vice President, Public Relations
(703) 841-7801
jbrown@caci.com